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Office of the Minnesota Secretary of State

Minnesota Public Benefit Corporation / Annual Benefit Report

Minnesota Statutes, Chapter 304A



Read the instructions before completing this form
Must be filed by March 31
Filing Fee: \$55 for expedited service in-person, \$35 if submitted by mail

The Annual Benefit Report covers the 12 month period ending on December 31 of the previous year.
Notice: Failure to file this form by March 31 of this year will result in the revocation of the corporation's public benefit status without further notice from the Secretary of State, pursuant to Minnesota Statutes, Section 304A.301

1. Corporate Name: (Required) Footprint GBC

2. The public benefit corporation's board of directors has reviewed and approved this report.

3. In the field below, enter the information required by section 304A.301 subd. 2 or 3 for the period covered by this report, (see instructions for further information): Note: Use additional sheets if needed. (Required)

Please see the report below.

4. I, the undersigned, certify that I am the chief executive officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.

William T Heagard
Signature of Public Benefit Corporation's Chief Executive Officer

3/26/2019
Date (Must be dated within 30 days before the report is delivered to the Secretary of State for Filing)

Email Address for Official Notices

Enter an email address to which the Secretary of State can forward official notices required by law and other notices:

info@footprintproject.org

Check here to have your email address excluded from requests for bulk data, to the extent allowed by Minnesota law.

List a name and daytime phone number of a person who can be contacted about this form:

William T Heagard 612-701-5400
Contact Name Phone Number

Entities that own, lease, or have any financial interest in agricultural land or land capable of being farmed must register with the MN Dept. of Agriculture's Corporate Farm Program.

Does this entity own, lease, or have any financial interest in agricultural land or land capable of being farmed?
Yes No

Annual Benefit Report
of
Footprint GBC
A Minnesota General Public Benefit Corporation

March 26, 2019

Footprint GBC was incorporated on May 8, 2017 as a General Benefit Corporation under Minnesota's Public Benefit Corporation Act (the "Act"). Pursuant to Section 304A.101 of the Act, Footprint's general public benefit purpose as stated in its Articles of Incorporation is:

Footprint GBC was founded on the principle that how we help matters. Providing humanitarian assistance is energy intensive, especially when performed on an industrial scale. Footprint specializes in comprehensive emissions calculation, local impact monitoring, and real-time operational improvement for humanitarian organizations. We build software tools that help those in the business of saving lives fulfill their commitment to first do no harm. Our innovations in carbon accounting allow organizations to easily measure their environmental impact and evaluate different ways to reduce their carbon emissions without compromising field work. We are passionate about leaving the planet better than we found it. As a General Benefit Corporation, we perform regular environmental assessments of our activities, support conservation projects to offset our irreducible impact, and provide an open-source carbon accounting platform for humanitarian organizations to use around the world.

Our Board of Directors has selected the following independent third-party standard: B Corp Assessment.

Our Board of Directors used the following process to choose our enumerated third-party standard:

We reviewed the existing impact assessment tools, discussed their operational strengths and weaknesses, along with their cost to use.

Our Board of Directors determined to use this third-party standard because:

We found the B Corp Assessment to be the most user-friendly, cost effective and appropriate for our company.

The B Corp third-party standard identified and selected by our Board for this report is the same third-party standard identified in the immediately prior report. This third-party standard is being applied in a manner consistent with the third-party standard's application in the prior reports.

With regard to the period covered by this report, Jan 1, 2018 to December 31, 2018, Footprint GBC pursued the general public benefit purpose stated in its Articles of Incorporation and elucidated by the third-party standard in the following ways:

- We deployed a solar microgrid to provide renewable energy for medical services in Nevada at no cost to the clinic.
- We coordinated with partners to deploy two solar microgrids to Puerto Rico. One is currently serving a community kitchen, and the other is powering a shelter.
- We continued to provide an open-source impact accounting platform for humanitarian organizations to use around the world. We updated the tool to include a "Transition off Diesel"

calculator. This allows organizations spending money on fossil fuel generators to envision the payoff timeline for solar storage.

The following is a description of how we believe we succeeded in achieving the goals of our specific public benefit purpose.

- The solar microgrid we deployed to Nevada offset diesel use and generator emissions.
- Partners on the ground in Puerto Rico received two solar micro-grids in April/May 2018, preventing the need for a diesel generator.
- The free, open-source accounting platform allows humanitarian organizations to track and transition their energy portfolios off diesel.

The following is a description of what prevented us from achieving the specific public benefit purpose, to the extent that we did not pursue or create the specific public benefit in this reporting year.

We did not have the funds or capacity a chance to significantly update or improve our open source accounting platform for humanitarian organizations to use around the world.



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OFFICE OF THE SECRETARY OF STATE
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Steve Simon

Steve Simon
Secretary of State